SECOND CHANCE ANIMAL RESCUE SOCIETY

ANNUAL REPORT 2024

Second Chance! animal rescue society

Contents

Annual Message

Dear SCARS Community,

As I reflect on 2024, I'm filled with immense gratitude and pride. This year, thanks to your unwavering support, Second Chance Animal Rescue Society gave over 1,600 dogs and cats the care they desperately needed—and the second chance they deserved.

Behind each number in this report is a story. A story of a scared pup who found comfort in a foster home. A story of a senior cat who finally knew love. A story of dedicated volunteers driving for hours to bring animals to safety. Each rescue, each adoption, and each moment of healing was made possible by you—our incredible community of fosters, volunteers, donors, sponsors, and supporters.

This year, we also celebrated exciting milestones: record-breaking fundraising events, the expansion of our Morinville Rescue Centre with a new off-leash area, and the launch of a new YouTube channel to reach more hearts and homes. These achievements reflect the compassion and determination that define SCARS.

As you read through this report, I hope you feel proud of what we've accomplished together. Thank you for believing in second chances.

With heartfelt thanks,

Sylvia Christiansen
Acting Executive Director
& Operations Manager

Sylvia Christiansen

Acting Executive Director and Operations Manager

Board of Directors

(as of Dec. 31, 2024)

- Lorraine Spreadbury (Chair)
- Lori Haughian (Vice Chair)
- Jack Wang (Treasurer)
- Mike Cunnington (Secretary)

Directors-at-Large

- John Evans
- Lynne Chaston-Harrison
- Christy Ciezki
- Sarah Mullaly
- Lori Trudgeon

About SCARS

Second Chance Animal Rescue Society (SCARS) is a non-profit, registered charitable organization that is dedicated to reducing the number of abandoned animals in Alberta.

Since 2002, SCARS has rescued, rehabilitated and rehomed more than 20,000 cats and dogs, and helped make communities safer and healthier.

Vision

A world where all animals are valued and treated with compassion, where no animal is left behind.

Mission

To make a positive impact on animals and people by engaging with others to rescue and care for animals in need, share knowledge, and provide access to services and resources.

Core values

Inclusion

An environment where everyone feels heard, valued, and able to contribute to SCARS' mission.

Compassion

Being open-minded, non-judgmental and empathetic demonstrating an understanding and concern for animals and the communities in which we are involved.

Integrity

Consistently acting and speaking in a meaningful manner, that creates trust with our stakeholders and gives a voice for our animals.

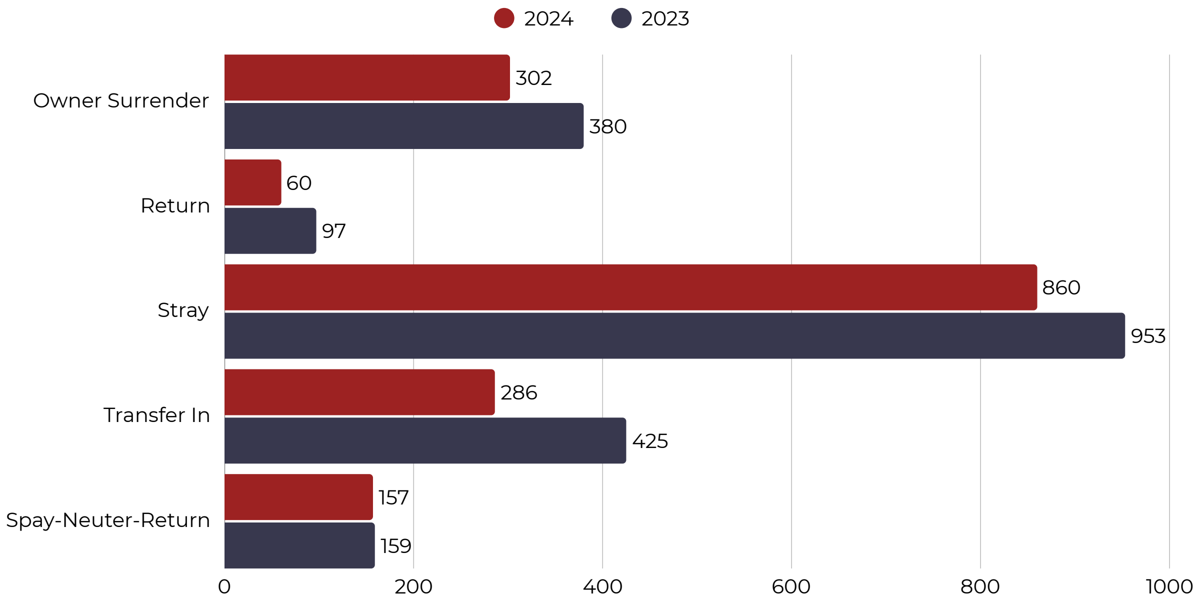
Resilience

The ability to learn from and adapt to change and challenges through perseverance, personal strengths and our support systems.

Intake & Outcomes

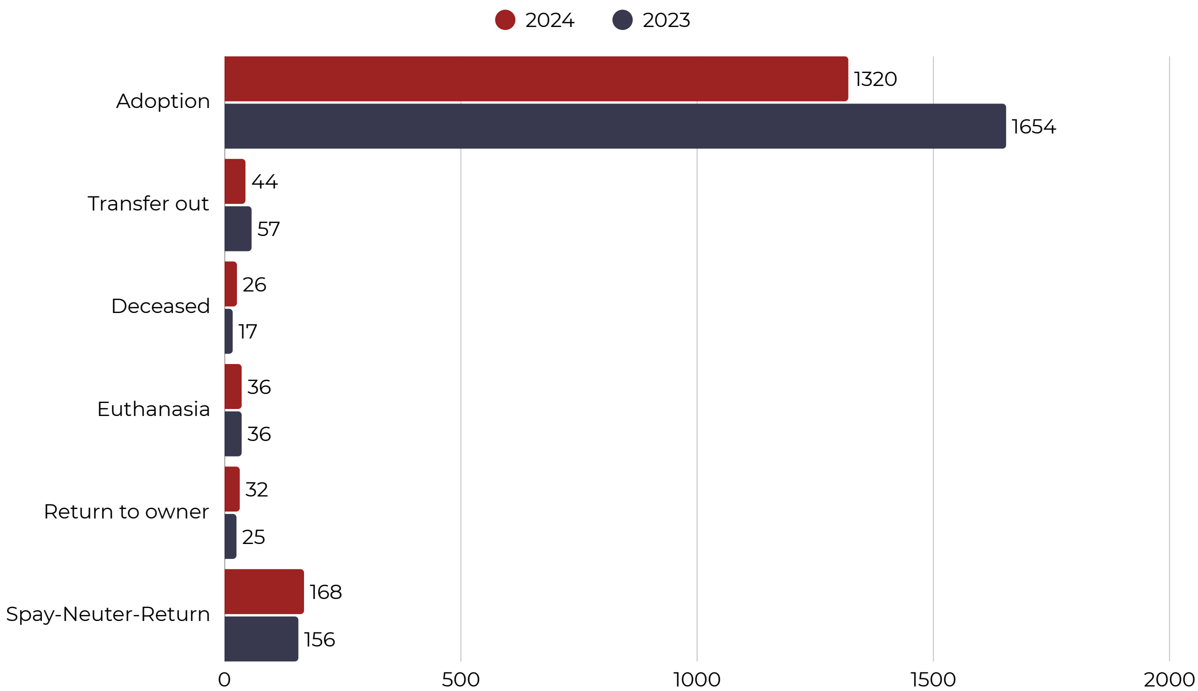
Animal Intake Summary

SCARS helped 1,665 animals during 2024 as compared to 2,014 in 2023. This included 1,002 cats and 663 dogs.



Animal Outcome Summary

Total animal outcomes for 2024 was 1,626 compared to 1,945 in 2023. Fewer people adopted in 2024 likely due to financial uncertainty and the rising cost of living.



Volunteer Highlights

Thank you to our incredible volunteers—your compassion, dedication, and generosity are the heart of everything we do. In 2024, you gave an astounding **56,089 hours** of your time to SCARS, helping us rescue, heal, and rehome animals in need. Whether fostering pets, coordinating events, transporting animals, or caring for them at our facilities, your efforts make second chances possible every single day. We are endlessly grateful for each of you.

Events	Animal Fostering
3,451 hours	35,124 hours
Morinville Rescue Centre	**Coordinator Roles**
2,903 hours	14,610 hours

SCARS Fundraising Highlights

In 2024, SCARS was privileged to receive exceptional community and corporate support for our annual fundraisers:

- **The Gimme Shelte**r event in February generated a net profit of $6,600 for the Walls for Winter program.
- **Whiskers & Wheels** in May shifted from a car show to an adoption-focused event. Co-sponsor Sherwood Ford contributed $3,500.
- **Tails on the Trails** celebrated its 20th year in July with a net profit of $38,000, despite weather-related cancellations.
- **Pars for SCARS**, also in July, hosted by White Knight Construction, was a sold-out success.
- **Critters & Cocktails: Alice in Rescueland** in November netted over $100,000, making it SCARS' most successful event in two decades, with over 1,400 volunteer hours contributed.
- The **Spring and Winter Craft Fairs** were both successful and well-attended.


Left to right (top): Winter Craft Fair, Tails on the Trails Pledge Walk & Family Fun Day
Left to right (bottom): Critters & Cocktails Annual Gala


Community Fundraising Highlights

In 2024, SCARS was privileged to receive exceptional community and corporate support:

- The **WP Wagner High School Bikeathon** raised more than $70,000 in support of SCARS.
- **Students** from two St. Albert high schools, as well as the Morinville Community High School and the RF Staples Secondary School in Westlock, built 33 dog houses as part of our Walls for Winter initiative.
- **Al-Terra Engineering** named SCARS their charity of choice, raising over $50,000.
- **R Caron** $15,000 donation towards our new SCARS transport vehicle.
- **Maisie's House**, held October 2025 through early January 2025, raised $13,000.
- Numerous third-party and promotional events such as **puppy yoga** and others continued to provide year-round support.

These achievements reflect the incredible generosity and dedication of our supporters, partners, and volunteers throughout the year.

Grants & Donations

We gratefully received multiple grants in support of key programs, including:

- fencing panels
- Walls for Winter
- Spay-Neuter-Return program
- animal transportation
- and other essential initiatives

We are also so grateful for donations from amazing supporters like Athabasca Veterinary Services, Westlock Veterinary Center, Instabox, Edmonton Oilers Community Foundation, Mutt Heads Pet Services Inc., Champion Petfoods Inc., Wolf Creek Building Supplies, Town & Country Today, and many many more.

Sponsorships

We also very much appreciate everyone who chooses to sponsor SCARS events and facilities. Thank you, in particular, to Homes Alive Pets for being the title sponsor of our Critters & Cocktails Gala on November 1, 2024. Whether it's our recognition wall at the Morinville facility, a SCARS event, or our Athabasca facility, sponsorships help us maintain our daily operations.

Facility Highlights

Morinville Rescue Centre

Every year, we strive to make improvements to our facilities. During 2024, we were thrilled for the addition of a new fenced off-leash area at our **Morinville Rescue Centre**! This exciting development was made possible through the generous support of the Town of Morinville that provided us with the use of this dedicated space.

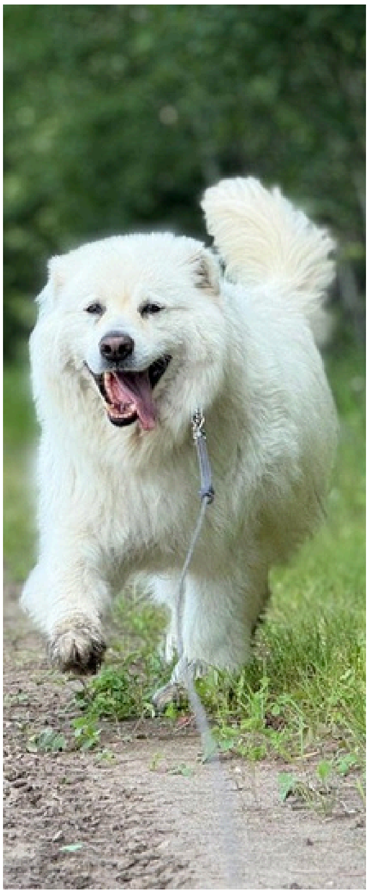
This off-leash area is a significant enhancement to the daily enrichment and well-being of the dogs in our care, giving them room to run, play, and socialize in a safe environment. We're incredibly grateful for this partnership and the positive impact it has on our rescue animals.

Athabasca Second-Chance Country Refuge

The Athabasca Second-Chance Country Refuge continues to be a welcoming and peaceful place where animals begin their journey toward a better life. It also serves as a long-term home for our sanctuary dogs, providing them with a high quality of life through spacious indoor-outdoor runs and access to beautiful walking trails. This facility truly embodies the spirit of second chances.

Morinville Rescue Centre

Athabasca Second-Chance Country Refuge






Social Media

A heartfelt thank you to our dedicated social media team, whose outstanding efforts in 2024 helped amplify SCARS' mission and reach. From creating engaging content to managing thousands of messages and inquiries, their work has been essential in raising awareness and connecting our community to the animals we serve.

Instagram Followers

27.2k

3% growth vs. 2023

Facebook Followers

80k

1% growth vs. 2023

TIK TOK Followers

3,991

7% growth vs. 2023
Likes 96.7K / 17% growth

TWITTER/X Followers

9,586

-4% vs. 2023

New YouTube Channel

As part of a Board-led communications initiative, we proudly launched our new SCARS YouTube channel in late 2024. This exciting new platform allows us to share in-depth videos about how SCARS operates, highlight our programs and impact, and feature adoptable animals in longer, more engaging formats. Our goal is to expand awareness, deepen community connection, and generate additional support for our life-saving work.

Subscribe and follow our journey at **@SCARSSecondChanceAnimalRescue** – every view helps make a difference!

@SCARSSecondChanceAnimalRescue

Fostering

A heartfelt thank you to our 100 plus incredible foster volunteers—your love and dedication give animals the safety and care they need to heal and thrive. We're also deeply grateful to Mr. Pets and PetSmart for generously providing space in their stores for our adoptable cats, helping them find the forever homes they deserve.

Second Chance Animal Rescue Society Financial Statements Year Ended December 31, 2024

Financial Statements continued

SECOND CHANCE ANIMAL RESCUE SOCIETY
INDEX TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2024

ST. ARNAUD PINSENT STEMAN
CHARTERED PROFESSIONAL ACCOUNTANTS
AN ASSOCIATION TO PRACTISE CHARTERED PROFESSIONAL ACCOUNTANCY

Daniel J. St. Arnaud, CPA, CA •
John H.C. Pinsent, FCPA, FCA, ICD.D •
Benardus C. Steman, CPA, CA, CFA •
JAM Accounting Group LLP ◦

INDEPENDENT AUDITOR'S REPORT

To the Members of Second Chance Animal Rescue Society

Qualified Opinion

We have audited the financial statements of Second Chance Animal Rescue Society (the "Society") which comprise the statement of financial position as at December 31, 2024, and the statements of changes in net assets, revenue and expenditures and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at December 31, 2024, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Society derives revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to revenues, excess of revenues over expenses, and cash flows from operations for the year ended December 31, 2024, current assets and net assets as at December 31, 2024. Our audit opinion on the financial statements for the year ended December 31, 2023 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

(continues)

• Operating as a Professional Corporation ◦ Operating as a Limited Liability Partnership

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Phone: (780) 448-0399 | Fax: (780) 468-6400 | www.sps-ca.ca

Financial Statements continued

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

JAM Accounting Group LLP

Edmonton, Alberta
May 26, 2025

JAM Accounting Group LLP
Chartered Professional Accountants

ST. ARNAUD PINSENT STEMAN
CHARTERED PROFESSIONAL ACCOUNTANTS

Financial Statements continued

SECOND CHANCE ANIMAL RESCUE SOCIETY
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2024

	2024 $	2023 $
ASSETS		
CURRENT		
Cash	**1,234,312**	1,257,832
Accounts receivable	**123,219**	27,053
Goods and services tax recoverable	**23,745**	27,735
Prepaid expenses	**15,351**	17,668
	1,396,627	1,330,288
PROPERTY AND EQUIPMENT *(Note 3)*	**245,266**	304,197
TOTAL ASSETS	**1,641,893**	1,634,485
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities *(Note 8)*	**144,755**	280,428
Wages payable	**412**	7,901
Employee deductions payable	**16,900**	20,988
Deferred revenue *(Note 5)*	**98,548**	78,575
TOTAL LIABILITIES	**260,615**	387,892
NET ASSETS		
Unrestricted	**186,012**	(7,604)
Internally restricted *(Note 4)*	**950,000**	950,000
Invested in capital assets	**245,266**	304,197
	1,381,278	1,246,593
TOTAL LIABILITIES AND NET ASSETS	**1,641,893**	1,634,485

CONTINGENCIES *(Note 6)*

COMMITMENTS *(Note 7)*

ON BEHALF OF THE BOARD

_________________ *Director*

_________________ *Director*

The accompanying notes form part of these financial statements

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Financial Statements continued

SECOND CHANCE ANIMAL RESCUE SOCIETY
STATEMENT OF CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2024

	Unrestricted $	Internally Restricted $	Invested in Capital Assets $	**2024 $**	2023 $
BALANCE - BEGINNING OF YEAR	(7,604)	950,000	304,197	**1,246,593**	1,341,045
Excess (deficiency) of revenues over expenses	134,685	-	-	**134,685**	(94,452)
Amortization of capital assets	80,856	-	(80,856)	-	-
Investment in capital assets	(21,925)	-	21,925	-	-
BALANCE - END OF YEAR	186,012	950,000	245,266	**1,381,278**	1,246,593

The accompanying notes form part of these financial statements
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Financial Statements continued

SECOND CHANCE ANIMAL RESCUE SOCIETY
STATEMENT OF REVENUE AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2024

	2024 $	2023 $
REVENUES		
Donations and sponsorships	**1,878,273**	1,462,561
Gaming proceeds	**432,587**	286,370
Adoption fees and merchandise	**427,362**	524,086
Fundraising events	**258,761**	245,883
Gifts in kind	**123,341**	137,230
Memberships	**1,875**	2,560
	3,122,199	2,658,690
EXPENSES		
Veterinary fees and animal supplies	**1,266,998**	1,247,873
Salaries and wages	**715,940**	640,850
Professional fees	**239,276**	164,572
Gaming expenses	**237,675**	136,774
Rental	**151,018**	149,699
Gifts in kind	**123,341**	137,230
Advertising and promotion	**92,721**	74,860
Contract work	**85,813**	84,747
Amortization	**80,856**	72,913
Vehicle	**42,159**	36,580
Office	**32,760**	22,359
Interest and bank charges	**26,714**	2,563
Telephone and utilities	**22,432**	18,523
Repairs and maintenance	**21,281**	16,598
Insurance	**9,877**	10,455
Donations	**-**	500
	3,148,861	2,817,096
DEFICIENCY OF REVENUES OVER EXPENSES FROM OPERATIONS	**(26,662)**	(158,406)
OTHER ITEMS		
Other grants	**139,000**	34,865
Interest income	**22,347**	28,683
Gain on investments	**-**	336
Dividend income	**-**	70
	161,347	63,954
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	**134,685**	(94,452)

The accompanying notes form part of these financial statements
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Financial Statements continued

SECOND CHANCE ANIMAL RESCUE SOCIETY
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2024

	2024 $	2023 $
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses	134,685	(94,452)
Item not affecting cash:		
Amortization of property and equipment	80,856	72,913
	215,541	(21,539)
Changes in non-cash working capital:		
Accounts receivable	(96,166)	1,808
Accounts payable and accrued liabilities	(135,675)	44,053
Deferred revenue	19,973	(31,446)
Prepaid expenses	2,317	(2,760)
Goods and services tax recoverable	3,990	(5,810)
Wages payable	(7,489)	7,901
Employee deductions payable	(4,088)	8,846
	(217,138)	22,592
Cash flow from (used by) operating activities	(1,597)	1,053
INVESTING ACTIVITIES		
Purchase of capital assets	(21,923)	(186,814)
Change in short term investments	-	515,040
Cash flow from (used by) investing activities	(21,923)	328,226
INCREASE (DECREASE) IN CASH FLOW	(23,520)	329,279
Cash - beginning of year	1,257,832	928,553
CASH - END OF YEAR	1,234,312	1,257,832

The accompanying notes form part of these financial statements
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SECOND CHANCE ANIMAL RESCUE SOCIETY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2024

1. PURPOSE OF THE SOCIETY

Second Chance Animal Rescue Society (the "Society") is a not-for-profit organization incorporated under the Societies Act of the Province of Alberta. The Society is a registered charity under the Income Tax Act and is exempt from income taxes.

The purpose of the Society is to raise funds and save animals as well as promote humane care and protection of all animals.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) and, in management's opinion, with consideration of materiality and within the framework of the following accounting policies:

Contributed services

The operations of the Society depend on both the contribution of time by volunteers and donated materials from various sources.

The fair value of donated services cannot be reasonably determined and are therefore not reflected in these financial statements.

Contributed materials and gifts in kind are recorded at their fair market value at the time of the donation. During the year, $123,341 in goods were donated (2023 - $137,230).

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets and liabilities are measured at amortized cost, except financial assets that are quoted in an active market, which are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment when there are indicators of impairment. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial assets measured at amortized cost include cash, term deposits, and accounts receivable. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

Cash

The Society's policy is to present bank balances, less outstanding cheques and deposits under cash.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Significant financial statement items that require the use of estimates are the useful life and amortization of property and equipment. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

(continues)

SECOND CHANCE ANIMAL RESCUE SOCIETY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Net assets

a) Net assets invested in property and equipment represents the Society's net investment in capital assets which is comprised of the unamortized amount of capital assets purchased with restricted funds.

b) Internally restricted funds include amounts not available for use without the prior approval of the Board of Directors.

c) Unrestricted net assets comprise the excess of revenue over expenses accumulated by the organization each year, net of transfers, and are available for general purposes.

Property and equipment

Property and equipment is stated at cost or deemed cost less accumulated amortization and is amortized over its estimated useful life on a declining balance basis at the following rates and methods:

Automotive equipment	30%	declining balance method
Building	4%	declining balance method
Computer equipment	55%	declining balance method
Equipment	30%	declining balance method
Leasehold improvements	5 years	straight-line method

The Society regularly reviews its property and equipment to eliminate obsolete items.

Revenue recognition

Second Chance Animal Rescue Society follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted investment income is recognized as revenue when earned.

Revenue from sales of merchandise is recognized when title passes to the customer, which generally coincides with the delivery and acceptance of goods.

Revenue from all other sources is included in revenue in the year in which it is received or becomes receivable.

3. PROPERTY AND EQUIPMENT

	Cost $	Accumulated amortization $	**2024 Net book value $**	2023 Net book value $
Automotive equipment	201,888	120,931	**80,957**	115,652
Building	71,046	10,052	**60,994**	63,535
Computer equipment	11,058	8,603	**2,455**	5,457
Equipment	168,499	91,410	**77,089**	97,801
Leasehold improvements	48,773	25,002	**23,771**	21,752
	501,264	255,998	**245,266**	304,197

SECOND CHANCE ANIMAL RESCUE SOCIETY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2024

4. INTERNALLY RESTRICTED NET ASSETS

The internally restricted net assets consist of:

- Amounts restricted by the Board of Directors to provide financial resources in case of a significant revenue disruption in the amount of $300,000. This fund is intended to equal three months of the Society's operating expenses, adjusted for the time required to cease operations.
- Amounts restricted by the Board of Directors for future capital development.

	2024 $	2023 $
Reserve fund	300,000	300,000
Future capital development	650,000	650,000
	950,000	950,000

5. DEFERRED REVENUE

Deferred contributions represent funds restricted for specific programs that are related to expenses of subsequent periods.

	2024 $	2023 $
Alberta Gaming, Liquor and Cannabis	51,048	78,575
Pet Smart Grant	47,500	-
	98,548	78,575

6. CONTINGENCIES

In the normal course of business, the Society may be subject to various legal undertakings. The outcomes of any legal proceedings cannot be predicted with certainty. Management is of the opinion that, apart from those cases where a provision has already been recognized, there are no such matters pending which would be likely to have any material adverse effect in relation to its business, financial position, or results of operations. There are no provisions recognized in the current or prior year.

SECOND CHANCE ANIMAL RESCUE SOCIETY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2024

7. **COMMITMENTS**

The Society has rent agreements with respect to its office, storage unit and Morinville building lease. The office rent agreement is with a party related to management of the Society (Note 8) and has no end date specified in the lease terms. The storage unit rental is with Henday and Sentinal Self Storage and has no end date specified in the lease terms. The Morinville building lease expires on February 28, 2027. Future minimum payments for the next three fiscal years are approximated as follows:

	$
2025	150,816
2026	150,816
2027	66,356
	367,988

8. **RELATED PARTY TRANSACTIONS**

The Society's main facility is located on premises owned by key management. The occupancy transactions are in the normal course of operations and are measured at the exchange amount, which is the consideration mutually established and agreed upon by both parties. The monthly rent paid is $3,400 plus GST and utilities. During the current year, the Society paid $59,962 (2023: $51,291) in rent expense and utilities. There is an outstanding balance of $1,104 (2023: $420) included in accounts payable at year end.

The Society paid $ 89,783 (2023: $86,814) in contracted IT services to a corporation owned by a party related to a Director of the Society. There is an outstanding balance of $7,880 (2023: $7,182) included in accounts payable at year end.

Thank You

We couldn't do what we do every day without the entire SCARS community, volunteers, foster homes, staff, donors, sponsors and every one of our supporters.

Second Chance! animal rescue society

Contact Us

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